

Highway Expansion and Extension Loan Program
Advisory Committee Meeting
Tuesday February 2, 1999
1:00 p.m.

Arizona Department of Transportation
State Transportation Board Room
206 S. 17th Avenue
Phoenix, AZ 85007

MEETING OF THE HIGHWAY EXPANSION AND EXTENSION LOAN
PROGRAM ADVISORY
COMMITTEE

Pursuant to the A.R.S. 38-431.02, notice is hereby given that the Committee may meet in Executive Session for discussion or consultation for legal advice with legal counsel at its meeting relating to any items on the agenda and the open meeting law. The Committee may, at its discretion, recess and reconvene the Executive Session as needed, relating to any items on the agenda.

Item 1. Call to Order and Opening Remarks

Opening remarks by Chairperson Mary Peters or designee

Item 2. Adoption of Minutes of January 4, 1999 Committee Meeting

(Review and action as required)

Item 3. HELP Committee Update

Staff will brief the Committee on the status of the new HELP legislation, the application process, communication plans, the application tracking system, and other related matters.

(Information and discussion)

Item 4. Innovative Financing: Grant Anticipation Notes (GANs) or Grant Anticipation Revenue Vehicles (GARVEE) bonds

Staff will brief the Committee members on the new federal funding options available for accelerating highway construction in Arizona.

(Information and discussion)

Item 5. Bonding Capacity

Staff will brief the Committee on the Board's bonding authority and capacity.

(Information and discussion)

Item 6. Financial Status of the HELP Fund

Staff will brief the Committee on the financial status of the HELP fund and cash flow.

(Information and discussion)

Item 7 Draft Brochure on HELP

Committee will review the draft brochure and make necessary revisions.
Committee will also discuss distribution.

Item 8. Supporting Resolution for the HELP Legislation

(Information, discussion and possible action as required)

Item 9. Call to the Public

An opportunity for citizens to discuss items of interest with the Committee. Please fill out an information sheet and turn it into the Chairperson or Secretary, if you wish to address the Committee.

Item 10. Future Agenda and Next Meeting

(Discussion and action as required)

Item II. Adjournment